



SWARNA TOLLWAY PVT. LTD.

STPL/A&F/CTL/2018-19/27

09th November, 2018

To, Vice President
Listing Department – Debt
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (E), Mumbai

Sub: Statutory Compliance Report for the half year ending September 30, 2018

Part I – Information to be submitted to Stock Exchange (Regulation 52)

As per Regulation 52 (4) & (5), we are providing herewith information to be filed with the stock exchange along with financial results and request for Noting Certificate of Debenture Trustees. We are submitting within 45 days from the end of last half year i.e. 30th September 2018, the Unaudited financial results.

- a) Unaudited financial results for half year ending as on September 30, 2018 signed by the Statutory Auditor and which has been taken on record by the Board of Directors and signed by the Director on November 09, 2018 which is within 45 days from the end of Half Year.
- b) The Credit rating received from ICRA as (ICRA)AAA (SO) and CRISIL as CRISIL AAA(SO) stable. There is no change in credit rating
- c) 100% Asset cover maintained.
- d) Debt-equity ratio as at 30 September 2018 is 0.18:1.
- e) Previous due date for the payment of interest for NCD's was 1st October 2018 and no repayment of principal of non-convertible debenture is due, as per **Annexure A**.
- f) Next due date for the payment of dividend of non-convertible debentures is on 31st December 2018 and no principal amount is due as per **Annexure B**.
- g) Debt service coverage ratio 8.57.
- h) Interest service coverage ratio 8.57
- i) Details of Debenture redemption reserve in the format **ANNEXURE C** enclosed
- j) Net worth Rs. 51,388 Lacs
- k) Net Profit After Tax Rs 2,358 Lacs.
- l) Earnings per Share 0.87
- m) Copy of the statement, if any filed with the stock Exchange, as per Regulation 52(7) indicating material deviation, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document. - Not Applicable, since no deviation.



Part II. Information to be submitted to the Debenture Trustee (Regulation 56)

In terms of the provisions of **Regulation 56**, please find enclosed herewith the following: -

- a) A copy of the half year unaudited financial report for period ending 30th September 2018 enclosed. Since the project is in operation utilisation of fund not applicable. The debentures were issued for repayment of existing debt in the year 2017-18.
- b) The NCD's issued for repayment of existing debt in 2017-18. Intimation to Share holder and meeting of holder of NCD's not applicable.
- c) Intimation regarding
 - i. There is no revision in the rating;
 - ii. No default in timely payment of interest or redemption or both in respect of the non-convertible debt securities;
 - iii. Charge on assets created in time.
- d) a half yearly certificate regarding maintenance of hundred percent Asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing-chartered accountant, along with the half yearly financial results enclosed.

Part – III. Information to be submitted to the Debenture holders (Regulation 58)

In terms of the provisions of the **Regulation 58**, we are sending to the Debenture Holders the following documents and information: -

- a) The Hard/ Soft copies of full annual reports to the holders of non-convertible debt securities, who request for the same.
- b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities.
- c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. Not Applicable
- d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution. Not Applicable

Part – IV. Additional Information to be submitted to the Debenture Trustee

We confirm that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the debenture holder.

Thanking you

For Swarna Tollway Pvt Ltd.



Authorised Signatory

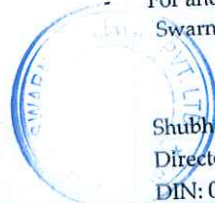


Encl: As above

Swarna Tollway Private Limited
Balance Sheet as at September 30, 2018

Particulars	Note	As at September 30, 2018	As at September 30, 2017	As at March 31, 2018
		Amount(₹)	Amount(₹)	Amount(₹)
ASSETS				
(1) Non-current assets				
a) Property, Plant and Equipment	1	6,60,14,405	6,80,37,310	6,75,87,086
b) Intangible assets	2	4,79,15,23,070	5,01,64,35,304	4,90,76,93,264
c) Financial Assets				
i) Loans and Advances	3	29,43,854	30,24,704	30,24,704
ii) Other Financial Assets	4	10,873	10,873	10,873
d) Other non-current assets	5	64,10,52,052	50,46,41,875	59,10,21,640
	A	5,50,15,44,255	5,59,21,50,066	5,56,93,37,567
(2) Current assets				
a) Financial Assets				
i) Investments	6	1,20,34,07,379	38,78,95,441	83,23,17,345
ii) Cash and bank balances	7	11,34,82,514	64,13,39,087	39,33,53,091
iii) Loans and Advances	3	1,00,00,000	1,00,00,000	1,00,00,000
iv) Other Financial Assets	4	1,01,28,124	1,37,52,914	89,04,804
b) Other current assets	5	15,53,18,344	1,54,35,064	4,21,89,620
	B	1,49,23,36,361	1,06,84,22,506	1,28,67,64,859
	A+B	6,99,38,80,616	6,66,05,72,572	6,85,61,02,426
TOTAL				
EQUITY AND LIABILITIES				
EQUITY				
a) Share capital	8	2,70,00,00,000	2,70,00,00,000	2,70,00,00,000
b) Other Equity	9	2,43,87,95,317	2,61,41,25,944	2,69,26,37,593
	C	5,13,87,95,317	5,31,41,25,944	5,39,26,37,593
LIABILITIES				
(1) Non-current liabilities				
a) Financial liabilities				
i) Borrowings	10	93,24,47,849	1,05,38,00,199	93,14,23,792
b) Provisions	11	93,89,003	17,15,98,431	33,20,13,348
	D	94,18,36,852	1,22,53,98,630	1,26,34,37,140
(2) Current liabilities				
a) Financial liabilities				
i) Trade payables	13	18,06,31,258	10,13,37,180	18,92,04,642
b) Other liabilities	12	2,27,07,646	72,35,564	98,32,565
c) Provisions	11	70,99,09,544	1,24,75,254	9,90,485
	E	91,32,48,447	12,10,47,998	20,00,27,692
Total Equity and Liabilities	C+D+E	6,99,38,80,616	6,66,05,72,572	6,85,61,02,426

Place: Mumbai
Date: November 9, 2018



For and on behalf of the Board of Directors
Swarna Tollway Private Limited

Shubhra Bhattacharya
Director
DIN: 07836485



Swarna Tollway Private Limited
Statement of Profit and loss for the half year ended September 30, 2018

Particulars	Note	1st April 18 to 30th September 18	1st April 17 to 30th September 17	As at March 31, 2018
		Amount(₹)	Amount(₹)	Amount(₹)
INCOME				
Revenue from Operations	14	1,04,18,68,350	92,27,73,375	1,88,22,18,645
Other income	15	3,33,76,707	4,18,66,689	7,34,51,128
Total Income	A	1,07,52,45,057	96,46,40,064	1,95,56,69,773
EXPENSES				
a) Operating expenses	16	52,47,36,392	20,75,41,148	49,85,73,036
b) Employee benefits expenses	17	3,58,27,025	2,84,34,494	6,34,29,665
c) Finance Costs	18	7,11,03,460	6,63,16,606	12,77,76,099
d) Depreciation and Amortisation expenses	1 & 2	11,98,70,824	11,31,51,075	22,59,64,202
e) Administration and Other Expenses	19	8,78,80,026	7,07,29,788	15,79,17,833
Total Expenses	B	83,94,17,727	48,61,73,110	1,07,36,60,835
Profit/(loss) before exceptional items and tax	A-B	23,58,27,330	47,84,66,954	88,20,08,938
Exceptional items		-	-	-
Profit/(loss) before tax		23,58,27,330	47,84,66,954	88,20,08,938
Tax Expense:				
Current tax		5,04,24,186	10,28,72,881	18,82,34,819
MAT credit entitlement		-5,04,24,186	-10,28,72,881	-18,82,34,819
Profit/(loss) after tax for the year		23,58,27,330	47,84,66,954	88,20,08,938
Other Comprehensive Income	20	-22,21,132	-13,13,425	-17,02,827
i) Items that will not be reclassified to profit or loss (net of tax)		-22,21,132	-13,13,425	-17,02,827
Total Comprehensive Income for the year		23,36,06,198	47,71,53,529	88,03,06,111
Earnings per equity share		0.87	1.77	3.27
Diluted EPS		0.87	1.77	3.27
Face value per equity share		10.00	10.00	10.00

Place: Mumbai
Date: November 9, 2018



For and on behalf of the Board of Directors
Swarna Tollway Private Limited
[Signature]
Shubhra Bhattacharya
Director
DIN: 07836485

M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
Swarna Tollway Private Limited,
Hyderabad.

Introduction:

We have reviewed the accompanying statement of unaudited financial results of **Swarna Tollway Private Limited** for the six months period ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

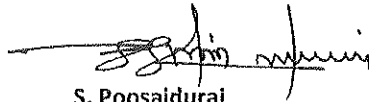
Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the State of Affairs of the entity as at September 30, 2018 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the six months period ended September 30, 2018 are in accordance with applicable Ind AS and other recognized accounting practices.

For **M.K.Dandeker & Co.,**
(ICAI Regn. No.000679S)



S. Poosaidurai

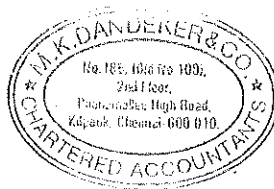
Partner

Chartered Accountants

Membership No.223754

Date: November 09, 2018

Place: Chennai



M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

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The Board of Directors,
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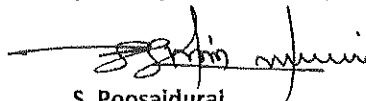
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For **M.K.Dandeker & Co.,**
(ICAI Regn. No.0006795)



S. Poosaidurai

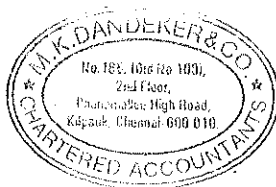
Partner

Chartered Accountants

Membership No.223754

Date: November 09, 2018

Place: Chennai





SWARNA TOLLWAY PVT. LTD.

6-3-1090 TSR Towers, 4th Floor C Block, Rajbhavan road, Somajiguda, Hyderabad - 500082

CIN- U45203TG2001PTC036706

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018

INR in Lakh

Sl. No.	Particulars	Half Year Ended 30 September, 2018 (Unaudited)	Half Year Ended 30 September, 2017 (Unaudited)	Year ended 31 March 2018 (Audited)
1	Total Income from Operations	10,419	9,228	18,822
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,358	4,785	8,820
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,358	4,785	8,820
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,358	4,785	8,820
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,336	4,772	8,803
6	Paid up Equity Share Capital	27,000	27,000	27,000
7	Reserves (excluding Revaluation Reserve)	24,388	26,141	26,926
8	Net worth	51,388	53,141	53,926
9	Paid up Debt Capital (including interest accrued thereon)	9,324	10,538	9,314
10	Debt Equity Ratio	0.18:1	0.20:1	0.17:1
11	Earnings Per Share (of face value ` 10 each)			
	1. Basic (*) (* not annualised)	0.87	1.77	3.27
	2. Diluted (*) (* not annualised)	0.87	1.77	3.27
12	Debt Service Coverage Ratio	546	1,618	364
13	Debt Service Coverage Ratio	8.57	2.27	2.67
14	Interest Service Coverage Ratio	8.57	9.90	9.66

Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest Expense + Principal Repayment),
Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Interest Expense.

The above results have been reviewed and approved by the Board of Directors at its meeting held on 09th November, 2018.

- The above results have been reviewed and approved by the Board of Directors at its meeting held on 09th November, 2018.
- There were no exceptional or extraordinary items.
- Debt Service Coverage Ratio has been created in terms of Section 71 of the Companies Act, 2013 and the rules made thereunder.
- In terms of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the offer document.
- The Company's Non-Convertible Debentures have been rated (ICRA)AAA(SO) by ICRA Limited and CRISIL AAA(SO)/Stable by CRISIL Limited.
- The asset cover ratio works out to 6.52
- The previous due date for payment of interest was 1st October 2018. The next due date for payment of interest is 31st December, 2018.

Place: MUMBAI

Date: 9th NOVEMBER 2018



For and On behalf of the Board

DIRECTOR

SNARNA TOLLWAY PRIVATE LIMITED

Details of redemption & payment of interest during last half year ending September 30, 2018:

Tranche Reference No.	Series / Tranche	ISIN	Type	(Principal / Interest)	Due date of payment	Amount(Rs.)	Actual date of payment
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	02-07-2018	84,76,800	29-06-2018
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	02-07-2018	63,57,600	29-06-2018
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	02-07-2018	51,92,040	29-06-2018
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	01-10-2018	85,70,000	28-09-2018
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	01-10-2018	64,27,500	28-09-2018
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	01-10-2018	52,49,125	28-09-2018
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	30-09-2018	27,17,808	28-09-2018
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	30-09-2018	20,38,356	28-09-2018
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	30-09-2018	16,64,658	28-09-2018

Annexure-B

Details of redemption & interest due in the next half-year i.e. 01.10.2018 to 31.03.2019:

Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type	(Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	31-12-2018	85,70,000
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	31-12-2018	64,27,500
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	31-12-2018	52,49,125
CL/MUM/17-18/DEB/225/1	1	INE963H07021	Listed NCDs	Interest	02-04-2019	83,83,600
CL/MUM/17-18/DEB/225/1	2	INE963H07039	Listed NCDs	Interest	02-04-2019	62,87,700
CL/MUM/17-18/DEB/225/1	3	INE963H07047	Listed NCDs	Interest	02-04-2019	51,34,955

Details of Debenture Redemption Reserve (If applicable):

Series / Tranche	Amount of issue (Rs. In Cr)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2018 (Rs. In cr)	Funds invested for debentures maturing during the year
CL/MUM/17-18/DEB/225/1	40.00	5.46	5.46	Nil
CL/MUM/17-18/DEB/225/1	30.00			
CL/MUM/17-18/DEB/225/1	24.50			



Navitha And Associates

CHARTERED ACCOUNTANTS

" 12 B 71075, PL. No. 22,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060.

☎ Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com



CERTIFICATE

We have examined the Unaudited Financial Statements for the quarter ended 30th September 2018 of Swarna Tollway Private Limited, (CIN : U4S203TG2001PTC036706) 4th Floor, C Block, TSR Towers, 6-3- 1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana and certify that Non-Cumulative Debentures (NCD) issued to ICICI Bank Limited has adequate cover to the extent of 5.21 times the outstanding balance as on 30th September, 2018 as detailed below:

The Security offered to Debenture holders are:

- First Mortgage and charge on all immovable assets of the company both present and future, save except project assets.
- First charge on all tangible movable assets including movable plant and machinery, furniture and fixtures, vehicles and other movable assets both present and future save except for project assets.
- First charge on all intangible assets including but limited to goodwill, rights, undertaking and uncalled capital present and future excluding project assets
- Assignments of rights, title, interest, benefits, claims, and demands whatever in insurance contracts.
- Additionally, MAIF investment India 3 Pte Limited (Holding Company) has pledged 30% of equity shares i.e, 75,000,000 equity shares.

**A. Assets Offered as security to Non Convertible
Debenture (NCD) Holders as on 30th
September 2018**

	Amount in Rupees
1 Tangible Assets	6,60,14,405
2 Intangible Assets	4,79,15,23,070
A Total securities offered for NCD	4,85,75,37,475

**B. Outstanding Balance of Non
Convertible Debentures as on 30th
September 2018**

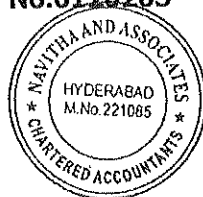
93,24,47,849

Security Cover ratio
Total securities offered for NCD
divided by outstanding NCD (A/B) 5.21

**For Navitha And Associates
Chartered Accountants
ICAI Firm Regn. No.0120265**

Date: 31-10-2018
Place: Hyderabad

Navitha
**CA. Navitha.K
Proprietor
M.No.221085**



Annexure

Name of Company: Swarna Tollway Private Limited

Half-Yearly Compliance - Listed NCDs - Statement on ISIN, payment on due dates, Credit rating & DRR Requirement

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN	Issue Size (per ISIN) (Rs. Crore)	Listed / Unlisted	Secured / Unsecured	Principal / Interest payment during current half-year	Due Dates during current Half-Year	Amount (Rs) paid during current Half-Year	Actual Payment date during current Half-Year	Date of information sharing with Credit Rating Agency (in case of default)	Principal / Interest due in the next half-year	Due Date due in the next half-year	Amount (Rs) due during the next half-year	DRR required to be created (Rs Crore)	DRR Created upto September 30, 2018 (Rs Crore)	Funds invested for debentures maturing this year	Credit Rating Agency & Rating as on September 30, 2018	Change in Credit Rating during Half Year ended September 30, 2018
1	CLN/UMW17-18/DEB/225/1	30-Jan-2018	INE963H07047	24.5	Listed	Secured	45,693.887	02nd July, 2018 & Oct. 2018	45,693.887	28th June, 2018 & Sep. 2018	-	40,052.880	31st Dec. 2018 & 02nd April, 2018	40,052.880	54,649.911	54,649.911	-	CRISIL AAA (SO) / Stable and ICRA AAA (SO)	No change in rating
2	CLN/UMW17-19/DEB/225/1	30-Jan-2018	INE963H07021	40.0	Listed	Secured													
3	CLN/UMW17-18/DEB/225/1	30-Jan-2018	INE963H07039	30.0	Listed	Secured													



CTL/DEB/18-19/Noting Certificate/1781

November 09, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Swarna Tollway Private Limited ("the Company") for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

M. G. BHAWANI

Authorised Signatory

Encl: Results submitted by Company



● STREAMING NOW

Netflix unveils India line-up of 8 new films, 1 series

Makes its intention clear to emerge as a leading content provider to its ever-growing consumer base in India; aims to counter rivals Hotstar, Amazon Prime

PRESS TRUST OF INDIA
Singapore, November 9

IN A MAJOR effort to ramp up its Indian original content, streaming giant Netflix on Friday announced a new line-up of eight films and an original series. With this, Netflix has made its intention clear to emerge as a leading content provider to its ever-growing consumer base in India.

The move is aimed at countering Hotstar, Amazon Prime Video and local subscription players such as ALT Balaji and ZEE5. It also implies that the streaming giant, which does not reveal its viewership number, considers India and the Asia Pacific region pivotal for the growth of its subscription base.

"We celebrate India with an incredible line-up of original films and series that are right now filming across India. This line-up cuts across genres from horror to fantasy and in locations from Mumbai to the Himalayas," said a Netflix spokesperson.

characters is incredible and we can't wait for people to discover and fall in love with them," said Pad Sarandis, chief content officer for Netflix.

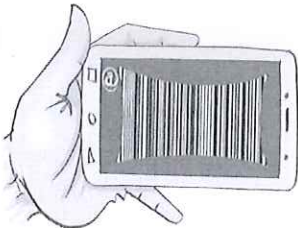
The streaming platform's India slate was unveiled by Simran Sethi, director, International Originals and South Asia, Director, International Originals and Acquisitions, at the See What's Next Asia event.

"Right now we are filming six diverse series all over India. From the stunning mountain passes of Leh to lush green Kerala," Sethi said.

Kohaan director Sujay Ghosh is headed to the digital medium with his new Netflix series *Typebitter*. The supernatural drama series is set in Goa and revolves around a haunted house and a group of young, wannabe ghost hunters.

During the event, a teaser of Shah Rukh Khan-backed *Band of Blood* was also showcased. The series, featuring Emraan Hashmi in the lead, is an espionage thriller, based on a book by Bilal Siddiqui.

Shah Rukh, who is produc-



ing the project through his company Red Chilies Entertainment, in a video message informed the audience that the show is running behind the schedule.

The streaming giant also gave a glimpse of its another Indian original, *Selection Day*. The series is based on Aravind Adiga's novel of the same name and features actors Rana Parthak, Shah, Ashish Vashishtha and Rajesh Tailang among others. The coming-of-age drama is about two brothers who are raised by their cricket-obsessed father, whose dream is to see them as top Indian players.

The success and excitement around these films in India and world over gave us the confidence to dive in and engage wide range of filmmakers in India and across the world," said Sethi.

In addition to Lena Yadav's *Rajma Chawal*, three new projects - Priyanka Chopra's *First*, *Band*, *15 August* and *Astrix Teacher* - will soon be available on Netflix.

The move also implies that the streaming giant, which does not reveal its viewership number, considers India and the Asia Pacific region pivotal for the growth of its subscription base.

also get deeper into the street level and multi-layer life in the kingdom," Deva Katta said at a panel discussion.

Deva Katta, who is produc-

15th August, produced by actor Madhuri Dixit, follows the course of a single day as residents prepare for the flag-hoisting ceremony.

Teacher, starring Manav Kaul, Divya Dutta and Neena Gupta, is a story about an emotionally troubled music teacher who gets a chance to come to terms with his bitterness with an estranged student, now a renowned celebrity singer of Bollywood. The film is directed by Srikanth Dasgupta.

A brand new trailer of Yadav's *Rajma Chawal*, featuring Rishi Kapoor, Ananya Dasgupta and Aparshakti Khurana, was also unveiled at the event. The film, a humorous family drama set in Chandni Chowk, will release globally on Netflix on November 30.

"When we were initially approached by Netflix to acquire the film, I thought I need closure as a filmmaker if my film does not make it to the theatres because that's for me the journey. So I was resistant. Then nyhusband,

Assem Yadav, told me that the film will live if it's on Netflix," Yadav said at a discussion here.

The streaming company also announced that it has commissioned four new film originals. It includes *Chopsticks*, *Bulbul*, *Upstarts* and *Cobalt Blue*.

Abhay Deol and Minitha Palkar-starrer *Chopsticks* will be directed by Sachin Kundhakar and is about an under-confident but talented girl, side-stepped at every stage of her life, who seeks out an enigmatic man to help her recover her stolen car from a govt-loving, crazy Mumbai gangster. In the process, she finds her confidence and places in life.

Bulbul, produced by Anushka Sharma's Vaibhava Clean Slate Films, will explore themes of superstition, horror. Uday Singh Pawar's

Upstarts is a bromance about three college graduates from small-town India, captivated by the startup mania sweeping the country.

As they enter the roller-coaster startup ecosystem of big dreams, big money, big sharks, they are faced with big choices - their dreams, or their friendship.

Cobalt Blue, written and directed by Sachin Kundhakar, is based on the best-selling novel of the same name, which tells the story of a brother and sister who fall in love with the same man and have a traditional Marathi family shattered by the ensuing events.

The streaming giant also announced that Dev Patel and Anushka Sharma's *Hotel Mumbai* will be coming on its platform in 2019.

CBI's Asthana visits CVC office, could not meet officials

PRESS TRUST OF INDIA
New Delhi, November 9

HOURS AFTER CBI director Akul Verma appeared before the vigilance commissioner RV Chowdhary led inquiry panel, special director Rakesh Asthana visited the office of the corruption watchdog on Friday, officials said. They said Asthana, who had come to the Central Vigilance Commission (CVC) office at around 4.45 PM, stayed there for 10 minutes but could not meet any senior official as there was no scheduled appointment.

"He could not meet central vigilance commissioner Chowdhary or any of the vigilance commissioners - TM Bhasin and Sharad Kumar - as they, along with other senior officials of the commission, were in a meeting," one of the officials said, requesting anonymity.

Asthana had visited the CVC office on Thursday as well and met Chowdhary and vigilance commissioner Sharad Kumar, the officials said.

Earlier in the day, CBI director Akul Verma appeared before the panel headed by Chowdhary and countered the corruption charges levelled against him by Asthana for the second consecutive day, they said. Verma is understood to have given point-wise refutation to all the allegations levelled by Asthana before the panel, also comprising vigilance



RAKESH ASTHANA, special director, CBI

commissioners Bhasin and Kumar, they said.

Justice AK Patil, a retired Supreme Court judge, who has been asked to oversee the CVC inquiry, was also present, the officials said.

The Supreme Court had on October 26 asked the Central Vigilance Commission to complete within two weeks its inquiry into the allegations against Verma levelled by Asthana. The two-week time limit ends on Sunday and the Supreme Court is scheduled to hear the matter on Monday.

Companies beyond a certain threshold have been sent on leave by the government. The CVC had recently examined some CBI officials probing crucial cases which figured in Asthana's complaint of corruption against the probeging's chief Verma, they said.

NFRA should have powers to publish audit inspection results: Expert panel

PRESS TRUST OF INDIA
New Delhi, November 9

THE NATIONAL FINANCIAL Reporting Authority (NFRA) should be provided with powers to publish audit inspection results, which will act as an effective deterrent for better compliance by auditors of public companies, says an expert panel report.

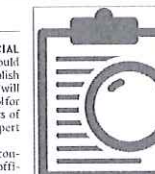
The Committee of Experts, consisting of three government officials, was set up in April by the corporate affairs ministry following directions from the Supreme Court in a case regarding multinational accounting firms.

The panel's recommendations on 'Regulating Audit Firms and the Networks' was submitted last month to the ministry.

While observing that setting up of the NFRA creates inconsistency between the Companies Act, 2013, and the Chartered Accountants Act, 1949, the report said the body has been structured on the lines of international best practices followed by other independent audit regulators in advanced jurisdictions.

The view also comes at a time when chartered accountants' body ICAI has been voicing its opposition to the establishment of the NFRA. "The NFRA would regulate auditors of only listed companies, and public companies beyond a certain threshold will be regulated by the Institute of Chartered Accountants of India (ICAI)," ICAI would continue to regulate the auditors of public companies below a certain threshold and private companies.

The panel has recommended that the NFRA could



The Committee of Experts, consisting of three government officials, was set up in April by the corporate affairs ministry following directions from the Supreme Court in a case regarding multinational accounting firms.

be further strengthened and the rules being formulated must provide it with powers to publish audit inspection results, subject to necessary checks and balances.

"This will strengthen NFRA further and will provide an effective tool of deterrence for better compliance by the auditors of public companies with the applicable laws and professional standards," it said in the 217-page report, that includes

annexures.

As per the panel, independent audit regulators in other jurisdictions have been empowered to publish the results of audit inspection.

Noting that globally there has been a growing acceptance of independent audit regulators, the committee said the creation of the NFRA is a positive development. "While NFRA as an audit regulator has been vested with necessary powers, drawing inferences from global best practices may help in creating a more robust regulator," it added.

Consultancy Grant Thornton India's CEO Vishesh Chandra said the committee's recommendations, if implemented as suggested, would improve audit quality, financial reporting and in the process ease of doing business in the country.

"Activation of the independent regulator NFRA, formation of multi-disciplinary partnerships, activation of global brands for audit, including marketing and business promotion, transparency on non-audit service fees, are all steps aligned with the direction progressive countries in the world have already moved towards," he noted.

SWARNA TOLLWAY PVT. LTD.									
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018									
Sl. No.	Particulars	Half Year ended 30 Sep 2018		Half Year ended 30 Sep 2017		Half Year ended 30 Sep 2016		Half Year ended 30 Sep 2015	
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
1.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
2.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
3.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
4.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
5.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
6.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
7.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
8.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
9.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
10.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
11.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
12.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
13.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
14.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
15.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
16.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
17.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
18.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
19.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
20.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
21.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
22.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
23.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
24.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
25.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
26.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
27.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
28.	Revenue from Operations	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19	10,49,19,19
29.	Profit before tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19
30.	Profit after tax	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19	2,34,19,19

VIMTA LABS LIMITED									
Plot Nos. 14/2 & 14/2, IIA, Phase II, Cheruvu, Hyderabad - 500 051									
CIN: L24100GK1998CO01177									
Statement of unaudited financial results for the quarter and half year ended 30 September 2018									
(Amount in INR millions, except EPS)									
Sl. No.	Particulars	Quarter ended 30 Sep 18	Quarter ended 30 Jun 18	Quarter ended 30 Sep 17	Quarter ended 30 Sep 16	Quarter ended 30 Sep 15	Quarter ended 30 Sep 14	Quarter ended 30 Sep 13	Quarter ended 30 Sep 12
1.	Total income from Operations	533.26	545.46	426.73	1,633.77	623.20	1,834.51		
2.	Net Profit (Loss) for the period (before tax, exceptional and extraordinary items)	100.48	83.63	75.53	184.11	92.48	255.64		
3.	Net Profit (Loss) for the period (after tax, exceptional and extraordinary items)	100.48	83.63	75.53	184.11	92.48	255.64		
4.	Net Profit (Loss) for the period (after tax, exceptional and extraordinary items)	63.67	64.59	43.20	124.26	59.94	164.33		
5.	Total comprehensive income for the period (after tax, exceptional and extraordinary items)	63.67	64.59	43.20	124.26	59.94	164.33		
6.	Equity Share Capital	44.22	44.22	44.22	44.22	44.22	44.22		
7.	Reserves (including Retention Reserve) as per the Audited Balance Sheet of the previous year							1,496.31	
8.	Earnings per share (EPS) (Rs. 20 each)	3.15	2.92	1.96	6.07	2.44	7.43		
9.	Dividend	3.15	2.92	1.96	6.07	2.44	7.43		
Notes to the results:									
1. The above are extracted from the detailed Form of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly Financial Results are available on the Company's Website - (www.vimtalabs.com) and on the websites of BSE Ltd. (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).									
2. The financial results for the quarter and half year ended 30 Sep 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2018, and the Limited review of the same has been carried out by the auditors.									
3. Figures of the previous periods have been regrouped/reclassified wherever considered necessary.									
For and on behalf of the Board of Directors									
Vimta Labs Limited									
Harinaran Vengal									
Executive Director Operations									
Place: Hyderabad									
Date: November 9, 2018									